

CHRIS DAYKIN, CB, Hon DSc, MA, FIA, FSA, Hon FFA

Chris Daykin was the Government Actuary and head of the UK Government Actuary's Department (GAD) from April 1989 to September 2007. He graduated with a 1st Class honours degree in mathematics from Cambridge University (UK) in 1970 and qualified as a Fellow of the Institute of Actuaries (FIA) in 1973. He served as President of the Institute of Actuaries from 1994 to 1996, Chairman of the International Forum of Actuarial Associations 1996-97 and Chairman of the European Actuarial Consultative Group (the umbrella organisation for all the actuarial associations in Europe) 2010-11. He is now Convenor of the Standards Project Team of the Groupe Consultatif. Since 2003 he has been Chairman of the Pensions, Benefits and Social Security Section of the International Actuarial Association (IAA).

Employed at GAD from 1970 to 2007, he worked for UK and international clients on pension fund consultancy, population projections, social security, national pension policy, pension reform, risk management and the supervision of pension funds and both life and general insurance companies. He was for many years the actuary to a number of public service pension schemes. He advised HM Treasury (the UK Ministry of Finance) on pensions, including broad comparability and the pension implications of privatisation and outsourcing, and advised the Department for Work and Pensions on a variety of areas of pension policy, contracting-out and social security.

Following his retirement from GAD he has been a consultant and independent trustee for several defined benefit pension plans. He provides expert witness to the Courts on the assessment of loss in personal injury cases and has a variety of appointments, among others as Chairman of the Trustees of the Arts Council Retirement Plan, a Director of NOW: Pension Trustee Ltd (a master trust established to offer defined contribution pensions to satisfy the forthcoming auto-enrolment requirements in the UK) and Chairman of the Civil Service Insurance Society.

He has written many papers on actuarial topics, including pensions, social security, pension reform, risk management, asset/liability modelling, general insurance, life insurance, genetics and insurance, demography and AIDS. He is joint author of the book *Practical Risk Theory for Actuaries* with the late Professor Teivo Pentikäinen and with Dr Martti Pesonen. In 1993 he was made a Companion of the Order of the Bath by Her Majesty the Queen. In 1998 he was awarded the Gold Medal of the Institute of Actuaries and in 2007 he was awarded the Medal of Merit of the International Social Security Association. He is an honorary visiting professor at City University, London, the Shanghai University of Finance and Economics and the Central University of Finance and Economics, Beijing.

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