





Workshop 3: "Protecting Pension Benefits: Public Guarantees in Four Jurisdictions"

The security of pension benefits depends on exposure (underfunding in the scheme) and risk (potential for business failure of the employer). Who has what duties to address exposure and risk? Should there be a guarantee program to protect against loss of pension benefits? How should it be funded? What benefits should it cover? What powers should the guarantee fund have to protect itself from mounting losses? Find out how four jurisdictions – US, Canada, UK, and Germany – have grappled with these and other issues in their efforts to protect pension benefits.