

IPEBLA

International Pension & Employee Benefits Lawyers Association



Workshop 5: *“Government Initiatives for Increasing Retirement Coverage”*

Most developed economies rely on 3 pillars for funding retirement benefits: government support through an age pension, employer retirement plans and citizens’ private savings. With the ageing of the population, many governments are now implementing initiatives to encourage the private sector (both employer and personal) to provide greater benefits covering a greater percentage of the population. Countries are at different stages in this process.

Topics for discussion at this workshop will include:

- What is the future of government-backed pensions, given the ageing of the workforce globally?
- Are tax incentives the best way of achieving increased coverage? Will auto-enrolment work?
- What are the pros and cons of auto-enrolment and mandatory coverage?
- Is increased government regulation required if greater coverage is achieved?
- If coverage is mandatory, does investment of assets through the private sector create unreasonable risk for employees?