IPEBLA

International Pension & Employee Benefits Lawyers Association

Workshop 8: "Influence of Pension Schemes on Corporate Governance "

Most agree that good corporate governance practices accentuate accountability and transparency while strengthening investor confidence and the stability and resilience of financial markets. Opinion is divided with respect to credible available options where traditional methods of persuasion such as shareholder resolutions, proxy voting or corporate campaigns have proven ineffective. In the U.S., pension schemes have opted to use corporate governance reform in connection with the settlement of shareholder actions. The use of shareholder actions to obtain economic efficiency and growth through corporate governance improvements has yielded superior long-term investment returns for U.S. pension funds. Pension scheme efforts to influence corporate governance reform in other jurisdictions have produced varying results. The experts featured at this session will examine trends in pension scheme influence on corporate reform and reveal how such reforms are best obtained from a jurisdictional perspective.